

[illegible]

Total No. of Questions : 09

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION - A

1. Write briefly :
- Pen down the concept of Stagflation.
 - What is meant by Multiplier?
 - What is inside money and outside money?
 - What is Phillips curve?
 - What is monetary policy?
 - What is sacrifice ratio?
 - What is meant by unemployment?
 - What is Income policy?
 - How to measure National Income?
 - What is meant by business cycle?

SECTION - B

UNIT - I

2. Define supply of money. Discuss the various theories of supply of money.
3. Discuss the nature and functions of money and explain various theories of demand for money.

UNIT - II

4. Define Inflation. Discuss the types of inflation and steps in the measurement of Inflation as well as policies to control inflation.
5. Discuss the types and cost of unemployment and Oakun's Law Measurement of unemployment in India.

UNIT - III

6. Pen down the meaning, objectives, constituents and Limitations of Fiscal policy.
7. What is foreign trade multiplier? Discuss its working, assumptions, effects and criticisms.

UNIT IV

8. Pen down the various sources of Public revenue, objectives, types and economic effects of taxes.
9. Discuss central-state financial relations and the duties of Finance Commission?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.